

SCHEDULE OF CHARGES FOR SAVINGS ACCOUNTS (w.e.f. 01 April 2023)

SERVICES	CATEGORY	SUB CATEGORY	SAVING SILVER PLUS	SHIVALIK GREEN SAVINGS	SAVINGS SILVER#	SAVING GOLD	SAVING DIAMOND	PRIME
Average Monthly Balance AMB) (in INR)			Metro Location - Rs. 5,000 Urban/Semi-Urban Location - Rs. 2,500 Rural Location - Rs. 1,000	Rs. 500	Rs. 1,000	Rs. 10,000	Rs. 25,000	Rs. 50,000
Non Maintenance Charges Per Month			6% of the shortfall in required AMB	6% of the shortfall in required AMB	6% of the shortfall in required AMB	6% of the shortfall in required AMB	6% of the shortfall in required AMB or Rs. 1000 whichever is lower.	6% of the shortfall in required AMB or Rs. 1000 whichever is lower.
Fund Transfers	NEFT/RTGS/ NACH	RTGS - 2 - 5 L: Rs. 20/ txn; > 5 L: Rs. 40/ txn NEFT: Upto 10k: Rs. 2/txn; >10K to 2L: Rs. 4/txn; >2L: Rs. 24/txn Applicable Charges only from Branch Initiated Transactions	5 Txns Free Per month (Unlimited Free for Net/Mobile Banking)	5 Txns Free Per month (Unlimited Free for Net/Mobile Banking)	5 Txns Free Per month (Unlimited Free for Net/Mobile Banking)	10 Txns Free Per month (Unlimited Free for Net/Mobile Banking)	20 Txns Free Per month (Unlimited Free for Net/Mobile Banking)	NIL
	IMPS	Upto Rs. 100000: Rs.5 / txn; Above Rs. 100000: Rs. 15 / txn	*	*	*	*	*	NIL
Cash Transactions	Cash Deposit at Branch and CDM	Post free limit, Rs. 2.5 per 1000 or Rs 100 per transaction, whichever is higher.	Free 4 Txns or 1 lakh per month whichever is earlier	Free 4 Txns or 1 lakh per month whichever is earlier	Free 4 Txns or 1 lakh per month whichever is earlier	Free 5 txn or 2 lakh per month whichever is earlier	Free 7 txn or 5 lakh per month whichever is earlier	Free 10 txn or 10 lakh per month whichever is earlier
	Cash Withdrawal Charges	NIL	NIL	NIL	NIL	NIL	NIL	NIL
AePS Charges	AEPS- Off us (Fund transfer, Cash withdrawal, Cash deposit)	0.5% of the fund flow + Rs.0.25 (Maximum Rs. 15). NIL for transactions upto Rs100. Maximum per Transaction Limit Rs. 10,000	*	*	*	*	*	*
	AEPS- Onus (Fund transfer, Cash withdrawal, Cash deposit)	Rs. 0.10 per Txn	*	*	*	*	*	*
Debit Card/ ATM Charges	Classic Debit Card	Issuance/ Reissuance (Lost or stolen), Add-on, Annual Charges - Rs. 150	Issuance charge Waived; Applicable Charges Annual, Add-on/ Reissuance	Issuance charge Waived; Applicable Charges Annual, Add-on/ Reissuance	Issuance charge Waived; Applicable Charges Annual, Add-on/ Reissuance	NA	NA	NIL
	Platinum Debit Card	Issuance/ Reissuance (Lost or stolen), Add-on, Annual Charges - Rs. 350	NA	NA	NA	Issuance charge Waived, Annual Charges waived for first year Applicable Charges Add-on/ Reissuance	Issuance and annual charges Waived; Applicable Charges Add-on/ Annual charges on Add on/ Reissuance	Issuance and annual charges Waived Applicable Charges Add-on/ Reissuance

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Debit Card/ ATM Charges	Shivalik ATMs - Cash or Non Cash Transactions	Nil Charges	NIL	NIL	NIL	NIL	NIL	NIL
	Other Banks Domestic ATM	Non Financial Txn - Rs. 8.5/Txn Cash Withdrawal - Rs. 21/Txn	5 Txns Free Per month	5 Txns Free Per month	5 Txns Free Per month	10 Txns Free Per month	15 Txns Free Per month	NIL
	Transactions declined at merchant outlets/ websites/ ATM, due to insufficient balance	Rs. 25 /Txn	*	*	*	*	*	NIL
	Card Limits per day		ATM Rs. 20,000 POS Rs. 50,000 Maximum daily card limit: Rs. 50,000	ATM Rs.20,000 POS Rs.50,000 Maximum daily card limit: Rs.50,000	ATM Rs.20,000 POS Rs.50,000 Maximum daily card limit: Rs.50,000	ATM Rs. 1,00,000 POS Rs. 200,000 Maximum daily card limit: Rs. 2,00,000	ATM Rs. 1,00,000 POS Rs. 2,00,000 Maximum daily card limit: Rs. 2,00,000	Classic Card: ATM Rs. 20,000 POS Rs. 50,000 Maximum daily card limit: Rs.50,000 Platinum Card: ATM Rs. 1,00,000 POS Rs. 4,00,000^ Maximum daily card limit: Rs. 4,00,000^
DD Charges	DD Charges	Rs. 2 per 1000 Minimum Rs. 50 Maximum Rs. 15000	*	*	*	*	*	*
Cheque Related Charges	Outward Cheques Returned	Rs. 100/ Cheque Return (Local & Outstation)	*	*	*	*	*	*
	Inward Cheques Returns & NACH returns - Due to Financial Reasons	Rs. 350 upto 3 instruments per month Rs. 700 upto 7 instruments per month Rs. 1000 beyond 7 instruments per month	*	*	*	*	*	*
	Inward Cheques Returns - Due to Reasons other than Connectivity issues	Rs.150 per Return	*	*	*	*	*	*
	Out-station Cheque (Cheques drawn on non-speed clearing branches)	Rs.100 per Instrument + Actuals	*	*	*	*	*	*
	Cheque Issuance	1st cheque book of 15 leaves only. Rs 5 per cheque leaf post issuance of free Limits	15 Cheque leaves free half yearly	No Free quota	15 Cheque leaves free half yearly	30 Cheque leaves free half yearly	60 Cheque leaves free half yearly	Unlimited Free
Passbook	Passbook	Rs. 150 Applicable Charges only on Duplicate per passbook (on lost passbook)	*	*	*	*	*	*

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Misc. Services	Stop Payment; Revocation through Branch/ SMS, DD/PO Cancellation & Revalidation (SSFB/ BC), Interest certificate issue from Branch/Net Banking, Ad-hoc Account Statement, Retrieval/ enquiry of records (Older than 12 months), Ad-hoc Balance certificate issue, Photo/ Signature/ Address Attestation/ Verification	Rs.100 Per Instrument / Per Instance	*	*	*	(Except AD-hoc Account Statement)	(Except Photo/ Signature/ Address Attestation/ Verification & AD-hoc Account Statement)	NIL
	Stop Payment through Net-banking, Account Statement on Email/SMS	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Account Closure	Account Closure	Account Closure first 30 Days - Nil 31 Days to 365 Days Rs. 500 After 365 Days Nil	*	*	*	*	*	*
SMS Charges	SMS Alert Charges	Rs. 15 / Quarter	*	*	*	*	*	NIL

Important Notes:-

- 1) This schedule of charge document is applicable w.e.f. 01-Apr-2023 and shall be applicable until further modified.
- 2) Asterisk '*' indicates Standard Charges are Applicable.
- 3) ^Available upon specific approval from Bank. Default limit shall be Rs.2,00,000/-.
- 4) #New account opening in this product is discontinued w.e.f. 01-Oct-23.
- 5) Savings Bank Account interest is calculated daily on the daily closing balance in the Account, at the rate specified by Shivalik Small Finance Bank in accordance with Reserve Bank of India directives. The interest amount calculated is rounded off to the nearest rupee.
- 6) Interest is paid at every calendar quarter on 30 June, 30 September, 31 December, and 31st March.
- 7) Charges are exclusive of the Goods and Service Tax (GST). With effect from July 1, 2017, the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.
- 8) State Government taxes/Cess as applicable shall be charged over and above the mentioned charges if any applicable.
- 9) Non-financial Txn. under debit card section includes Balance enquiry, Mini Statement & Green-PIN issuance.
- 10) Year is defined as period of 12 months from 1st April to 31st March for cheque book issuance charges
- 11) All charges are subject to revision with an intimation of 30 days to account holders. Closure of account due to revision of charges will not be subject to account closure charges
- 12) In the event of a default in maintenance of Average Monthly Balance as agreed to between the Bank and customer for the month (referred as 'Default Month'), the Bank will notify the customer clearly of the default and that the Average Monthly Balance for the account should be met in the subsequent month (referred to as 'Notice Month'). If the AMB is still not maintained in the 'Notice Month', the NMC (Non-Maintenance Charges) for both the 'Default Month' and 'Notice Month' will be recovered in the subsequent month. The Bank may choose to notify by SMS / email / letter. It will be the responsibility of the customer to have a valid email id, mobile number and address always updated with the Bank, failing which, customer may not receive the notification/s. The NMC charges will be based on the shortfall observed in the AMB and as specified in the slabs in SOC. In case of accounts sourced under promotional offering and enjoying conditional NMC waiver, the terms and conditions of such promotional offering shall prevail.
- 13) A/cs not having a 'customer induced transaction' (ATM withdrawal/Cash Deposit/Cheque deposit/online transaction etc) for a continued period of 2 years shall be treated as Dormant/Inoperative Account. The service fees levied by the bank or interest credited by the bank shall not be considered as a 'customer induced transaction'.
- 14) Penal charges and non-maintenance charges are not applicable once the account becomes dormant/inoperative.
- 15) Metro/Urban/Semi-urban/Rural branch categories basis location mapping as defined by the Bank.
- 16) As per RBI guidelines, Business / Commercial transactions are not permitted in the Savings Accounts.
- 17) W.e.f 1st July,2020; threshold as well as Rate of TDS applicable for CASH withdrawal will dependent on submission of proof of Income Tax Return filed. Revised TDS rates will be as under :

Aggregate Cash Withdrawals in all accounts in a Financial Year	Income tax Return copy Submitted to Bank	Income tax Return copy NOT Submitted to Bank
Upto Rs.20 Lakhs	NIL	NIL
Rs.20 lakhs to Rs. 1 crore	NIL	2%**
In Excess of Rs. 1 crore	2%**	5%**

**If PAN is not updated in the account then the TDS deduction at the rate 20% as per section 206AA of the Income Tax Act will apply. For foreign companies, foreign partnership firms, Non-residents additional surcharge and health & education cess will be applicable as per Income Tax law.